



CERTIFICATE OF FINANCIAL IMPLICATION

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the External Trade (Amendment) Bill 2025, has been examined as required under Section 76 of the Public Finance Management Act, 2015 (as amended). I wish to report as follows: -

1) That the Bill has the following objective:

Specific objectives of the bill are:

- (i) To impose an infrastructure levy on imports which are for home use;
- (ii) To provide for import declaration fees on imports which are for home use and to impose an export levy on wheat bran, cotton cake and maize bran.

2) That it is expected to achieve the following outputs:

The introduction of the export levy aims to encourage local production of animal feeds, thereby reducing reliance on imported feeds and conserving foreign exchange. This measure is expected to stimulate value addition in the agricultural sector, enhancing the competitiveness of Uganda's exports such as eggs, milk, and meat.

The adjustment of import declaration fees is projected to generate additional revenue from imported goods, contributing to improved public finances and supporting national development priorities.

3) Impact on the economy

The revenue yield from the Bill will be allocated to areas that generate economic output, which will contribute to sustainable economic growth from 6.4% in FY 2024/2025 to 7.0% in FY 2025/2026 and to at least 7.0% over the medium term.

In nominal terms, the size of the economy will increase from Shs. 222.50 trillion by end of FY 2024/25, to Shs. 250.00 trillion by the end of FY 2025/26.

Mission

"To formulate sound economic policies, maximize revenue mobilization, ensure efficient allocation and accountability for public resources so as to achieve the most rapid and sustainable economic growth and development"

4) That the expenditure plan by major components for the next two years.

Since these are amendments to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 732.55 Billion for FY 2024/25 and Shs. 764.40 billion for FY 2025/26 to Uganda Revenue Authority.

5) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

6) Expected savings and/or revenue to Government:

Revenue gain expected from the Bill is estimated to be **Shs 117.80 billion** annually.

Submitted under my hand this **25th March, 2025**


Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.

Received by

Date.....

